

## AUDITS

The Livingston Parish School Board shall require all financial records and accounts, including business transactions, of the school system and each school to be audited. The audit of selected accounts shall be conducted by the office of the Legislative Auditor of the State of Louisiana or an independent certified public accounting firm in conformance with prescribed standards and legal requirements. Said audits, upon completion, shall be presented to the School Board for examination.

Other financial audits shall also be made of appropriate accounts upon the transfer, resignation, or dismissal of personnel responsible for receiving and disbursing school funds, or whenever, in the opinion of the School Board, a financial audit is deemed advisable. Internal auditors or a certified public accounting firm shall conduct such audits as necessary.

All audits shall be conducted and filed in accordance with statutory provisions. Should any error or discrepancies be found as a result of any audit, those personnel found responsible for such error may be subject to disciplinary action.

### ANNUAL AUDIT

Within six (6) months of the close of the fiscal year, the School Board shall require an annual examination of all financial statements, financial accountability, and review of all books and accounts of the School Board. Such a complete examination shall be conducted by a licensed certified public accountant(s), who has been engaged by the School Board and such examination shall be performed in accordance with generally accepted governmental auditing standards and the *Louisiana Governmental Audit Guide*. The accountant shall have access to and assistance privileges of all accounts, records, files, and any other forms of recordation of the School Board. However, the accountant shall comply with any and all restrictions imposed by law on documents, data, or information deemed confidential by law furnished to him/her during the examination. The report shall then be submitted to the Legislative Auditor.

Within thirty (30) days of notice of the approval and acceptance by the legislative auditor each year, the School Board shall post the most recent annual independent audit on its website.

Revised: August, 2023

Ref: La. Rev. Stat. Ann. §§17:88, 17:89, 17:196, 24:513, 24:514, 24:515.